

National Electrification Administration
MONITORING OF 2014 PERFORMANCE TARGETS
As of 31 March 2014

I. MFO 1: Management Assistance to the Sitio Electrification Program (60%)

Perspective	Objective	Description	Formula	2014								
				1st Quarter		Full Year Target	2nd Quarter		3rd Quarter		4th Quarter	
				Target	Actual		Target	Actual	Target	Actual	Target	Actual
Stakeholders	To ensure that the ECs provide accessible, quality and reliable service to the consumers	1. Quantity: Number of completed and energized sitio projects (30%)	Below 3,537 is 0%. For $\geq 3,537$, 30% is proportionally distributed, i.e. <u>Actual number of completed and energized sitio projects $\geq 3,537$</u> $\times 100$ (Target number - 3,536) \div 30%	947	947	7,073	1,300		1,930		2,896	
		2. Quality: Percentage of sitio electrification projects funded that are fully compliant with NEA standards and specifications (15%)	Below 50% is 0%. For $\geq 50\%$, 15% is proportionally distributed, i.e. <u>Actual percentage of sitio electrification projects funded that are fully compliant with NEA standards and specifications $\geq 50\%$</u> $\times 100$ (Target rate - 49%) \div 15% Actual number of sitios completed and energized as of end March 2014= 947 Actual number of sitios that are fully compliant with NEA standards and specifications = 122 (122 \div 947) $\times 100 = 12.88\%$		12.88%	75% of projects done as of end of Sept. 2014					75%	
		3. Timeliness: Percentage of sitios completed and energized within 120 calendar days from release of funds to ECs (15%)	Below 75% is zero. For $\geq 75\%$, 15% is proportionally distributed, i.e. <u>Actual percentage of sitios completed and energized within 120 days from release of funds to ECs $\geq 75\%$</u> $\times 100$ (Target rate - 74%) \div 15% Actual number of sitios completed and energized as of end March 2014= 947 Actual number of sitios completed and energized within 120 days = 517 (517 \div 947) $\times 100 = 54.59\%$	80%	54.59%	80%	80%		80%		80%	

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II. MFO 2: Rural Electrification Financing (30%)

Perspective	Objective	Description	Formula	2014								
				1st Quarter		Full Year Target	2nd Quarter		3rd Quarter		4th Quarter	
				Target	Actual		Target	Actual	Target	Actual	Target	Actual
Finance	To sustain the organization's viability and ensure accountability and transparency	1. Quantity: Amount of loans facilitated (Php Billion) (10%)	Below Php 1B is 0%. For the amount \geq Php 1B, 10% is proportionally distributed, i.e. $\frac{\text{Actual amount of loans facilitated} \geq \text{Php 1B}}{\text{Target amount - Php 0.999B}} \times 100$	0.500	0.996	1.700	0.450		0.525		0.225	
		2. Quantity: Number of financial assistance packages granted to ECs (10%)	Below 30 is 0%. For \geq 30, 10% is proportionally distributed, i.e. $\frac{\text{Actual number of financial assistance packages granted to ECs} \geq 30}{\text{Target number 29}} \times 100$	9	42*	53	19		16		9	
		3. Quality: Maintain high collection efficiency (5%)	Pass or fail (5% or nothing)	99%	100%	99%	99%		99%		99%	
		4. Timeliness: Average number of days to release loans (5%)	Pass or fail (5% or nothing)	10	11.78	10	10		10		10	

* Increase in the actual number of packages is due to the release of calamity assistance to ECs which were temporarily charged as loans but to be converted to subsidy, and working capital loans for Mindanao ECs' prudential requirements as required by the Interim Mindanao Electricity Market (IMEM) Rules

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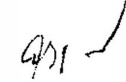
III. MFO 3: Restructuring of Ailing EC (10%)

Perspective	Objective	Description	Formula	2014								
				1st Quarter		Full Year Target	2nd Quarter		3rd Quarter		4th Quarter	
				Target	Actual		Target	Actual	Target	Actual	Target	Actual
Stakeholders	To generate peak performance among ECs to ensure competitiveness	1. Quantity: Number of ailing ECs restructured	Pass or fail (4% or nothing)		1	1						
		2. Quality: Sustainability of restructuring	Pass or fail (4% or nothing)		Restructured through PSP*	Restructuring through PSP						
		3. Timeliness: Turn-over of ailing ECs through PSP within 365 days	Pass or fail (2% or nothing)		Turn-over on 26 Feb. 2014	Turn-over on 31 December 2014						

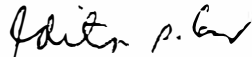
* Operation and maintenance of Albay Electric Cooperative, Inc. (ALECO) was turn-over to SMC Global Power Holdings Corporation through Private Sector Participation (PSP)

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